

# City of Midland, Michigan

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## **Other Supplementary Information Nonmajor Proprietary Funds Year Ended June 30, 2004**

### **Enterprise Funds**

Enterprise Funds are used to account for operations financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability.

**Golf Course Fund** - This fund accounts for the operations of the Currie Municipal Golf Course.

**Parking System Fund** - This fund accounts for the operations of the City's metered and leased parking spaces and downtown parking structure.